

## Serentica Renewables India 2 Private Limited (SRIPL2)

DLF Cyberpark, Tower-B, 9th Floor, Udyog Vihar, Phase III, Sector 20, Gurgaon, Haryana, India- 122008.

### Notice under sub-section (2) of Section 15 of the Electricity Act, 2003

1	<p>The person above-named, a company incorporated under the Companies Act, 2013 (the applicant) has made an application under sub-section (1) of Section 15 of the Electricity Act, 2003 for grant of Category V licence for inter State trading in electricity across India before the Central Electricity Regulatory Commission, New Delhi. The necessary details in respect of the applicant are given hereunder:</p> <p>i) Authorized, issued, subscribed and paid up capital:</p> <p>(a) Authorized share capital: INR 3.15 Crore (b) Issued share capital: INR 2.51 Crore (c) Subscribed share capital: INR 2.51 Crore (d) Paid up share capital: INR 2.51 Crore</p> <p>ii) Shareholding pattern:</p> <p>(a) Name of the shareholder: Serentica Renewables India Private Limited (erstwhile Sterlite Power Technologies Private Limited) (b) Citizenship: Indian (c) Residential status: Ordinarily Resident (d) No. of shares held: 9999 (e) Percentage holding of total paid up capital of the company: 99.99%</p> <p>iii) The Applicant has net worth of INR 2.478 Crores and Current Financial as well as Liquidity Ratio of 22.01. Applicant also fulfils technical qualification under Regulations 3(2) of Trading Licence Regulations.</p> <p>iv) Applicant is managed by the same team as Sterlite Power Transmission Ltd ("SPTL"), which is a part of the natural resources and power sector conglomerate of Vedanta group. SPTL is a leading private sector power transmission infrastructure developer and solutions provider with a robust portfolio of 30 completed and under construction Projects covering approximately 14,602 circuit km of transmission lines across India and Brazil. SPTL is also a leading integrated power transmission solutions provider globally.</p> <p>Serentica has a rich pool of experts in the field of power systems, power transmission, regulatory affairs, commerce &amp; accounting, who will be instrumental in achieving the business vision of becoming one of the leading players in RE power generation and trading business in India. As per the requirement of the regulatory framework, Serentica has a well organised and experienced management team with requisite expertise to focus on its power trading business. The team members are experts in the fields of power generation, market monitoring, load and price estimation, taxation and contracting.</p> <p>v) Volume of electricity intended to be traded during the first year after grant of licence: 500 MU</p> <p>vi) Geographical areas within which the applicant will undertake trading in electricity: Across India</p> <p>vii) Net worth: INR 6.60 Lakh as on 31.03.2023 and INR 2.478 Crore as on 31.10.2023</p> <p>viii) Current Ratio and Liquidity Ratio: 0.01 as on 31.03.2023 and 22.01 as on 31.10.2023</p> <p>ix) The applicant is authorized to undertake trading in electricity under the Memorandum of Association. Relevant clause is extracted below:</p> <p>"4. #To carry on the business of sale, purchase and trading of power and purchasing selling, importing, exporting, producing, manufacturing power plant, manufacturing of solar panels/modules, equipment or otherwise deal in equipments and undertake all aspects of planning &amp; investigation, research, design engineering and construction, operation and maintenance of power stations, and energy storage systems, and ancillary facilities and for that purpose to install operate and manage all necessary plants, establishments, Works switch yards, and allied works."</p> <p>x) No case pending where the applicant or any of his associates, or partner, or promoters, or Directors has been declared insolvent and has not been discharged.</p> <p>xi) No case pending in which the Applicant or any of his Associates or partners or promoters or Directors has been convicted of an offence involving moral turpitude, fraud or any economic offence during the previous three years preceding the year of making the application and the year of making the applicant and the date of release of the above person from imprisonment, if any, consequent to such conviction.</p> <p>xii) The Applicant or any of his Associates, or partners, or promoters, or Directors was never refused licence.</p> <p>xiii) The Applicant has not been granted a licence for transmission of electricity.</p> <p>xiv) No order cancelling the licence of the Applicant, or any of his Associates, or partners, or promoters, or Directors has been passed by the Commission.</p> <p>xv) The Applicant or any of his Associates, or partners, or promoters, or Directors was never found guilty in any proceedings for contravention non-compliance of any of the provisions of the Act or the rules or the regulations made thereunder or an order made by the Appropriate Commission, during the year of making the application or five years immediately preceding that year.</p>
2.	The application made and other documents filed before the Commission are available for inspection by any person with Kunal Kaistha, AVP- Regulatory Affairs, DLF Cyberpark, Tower-B, 9th Floor, Udyog Vihar, Phase III, Sector 20, Gurgaon, Haryana, India- 122008, Mobile No:- 9910150965.
3.	The application made and other documents filed before the Commission have been posted on:- <a href="https://www.serenticaglobal.com/downloads">https://www.serenticaglobal.com/downloads</a>
4.	Objections or suggestions, if any, on the application made before the Commission may be sent to the Secretary, Central Electricity Regulatory Commission, 3rd & 4th Floor, Chander Lok Building, 36, Janpath, New Delhi-110001 within 30 days of publication of this notice, with a copy to the applicant.
5.	No objections or suggestions shall be considered by the Commission if received after expiry of 30 days of publication of this notice.

Place: Gurgaon  
Date: 28-12-2023

Sd-  
**Kunal Kaistha**  
AVP, Regulatory Affairs

Size: 12cm (w) x 27cm (h)