serentica

Biodiversity Policy

SR/ESG/BP/01

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Prepared by	Approved by
Sanjeev Kumar Sahu	**Virendra Jodha** Head – QHSE & ESG
	Sign

Serentica Renewables India Private Limited

Digitally signed by Virendra Singh Jodha
DN: cn=Virendra Singh Jodha, o=Serentica Renewables India Pvt Ltd, ou=Serentica Renewables India Pvt Ltd, email=virendra.jodha@serenticaglobal.com, c=IN

Amendment Control

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1	Initial Release	0	15th March, 2026

Content

1. Purpose

Serentica understands that biodiversity is essential for healthy ecosystems, local communities, and long-term business success. We aim to go beyond just protecting nature and work towards a Nature Positive approach.

This policy commits us to minimizing and managing impacts on biodiversity by following the mitigation hierarchy (avoid, minimize, restore, and offset) and using science-based approaches to ensure our projects create a positive impact on the environment.

2. Policy Statements & Commitments

Serentica is committed to the following core pillars:

- **Achievement of Net Positive Impact (NPI):** We commit to achieving a Net Positive Impact on biodiversity across all new operational sites by 2050. We will ensure that the biodiversity values created through our conservation efforts outweigh the impacts of our development.
- **No Net Loss (NNL) in Priority Areas:** For all projects situated near priority areas (as defined by national or international classifications), we commit to defined biodiversity-related targets to ensure No Net Loss of species and habitat integrity.
- **Application of the Mitigation Hierarchy:** We strictly adhere to the mitigation hierarchy as our primary decision-making framework.
- **Value Chain Accountability:** We expect our suppliers and contractors to avoid working in or near areas with important biodiversity, such as protected areas and key wildlife habitats (e.g., Key Biodiversity Areas and IUCN protected areas).

3. Implementation Framework

To uphold these commitments, Serentica will execute the following actions:

- **Proximity analysis (Biodiversity Risk Assessments):** We will conduct comprehensive biodiversity risk and opportunity assessments at the pre-feasibility stage of every project to identify sensitive ecosystems and endangered species.
- **Environmental & Social Impact Assessments (ESIA):** Detailed ESIAs will be mandatory prior to project commencement, integrating site-specific Biodiversity Management Plans (BMPs).
- **Operational Integration:** Embedding biodiversity considerations across the project life cycle—from site selection and design to decommissioning.
- **Stakeholder Engagement:** We will proactively engage with local communities, indigenous groups, NGOs, and scientific experts to co-create biodiversity solutions and ensure transparency in our conservation efforts.
- **Sustainable Land Use:** Promoting practices that prevent habitat fragmentation and degradation within our project footprints.

4. Monitoring, Reporting & Review

- **Performance Tracking:** We will establish science-based KPIs to monitor progress toward NPI and NNL targets.
- **Annual Disclosures:** Biodiversity performance, including the status of priority area targets, will be documented and reported annually through Serentica's ESG disclosures.
- **Policy Evolution:** This policy will be reviewed biennially or whenever required to stay aligned with evolving international standards, such as the Taskforce on Nature-related Financial Disclosures (TNFD).

5. Commitment

Through this policy, Serentica reaffirms its commitment to renewable energy development that addresses climate change while actively restoring the natural world. We believe that clean energy should never come at the cost of the Earth's biological heritage.